

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re:

Duro Dyne National Corp., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**TWELFTH MONTHLY FEE STATEMENT OF  
GETZLER HENRICH & ASSOCIATES LLC**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH OCTOBER 31, 2019**

Getzler Henrich & Associates LLC (“Getzler”), financial advisor to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), submits this monthly fee statement for the period, October 1, 2019 through October 31, 2019 (the “October 2019 Fee Statement”) pursuant to the Court’s *Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained By Order of this Court*, dated December 18, 2018 [Docket No. 345] (the “Administrative Order”). Pursuant to the Administrative Order, responses to the Twelfth Fee Statement, if any, are due by December 2, 2019.

Dated: November 20, 2019

Respectfully submitted,

**GETZLER HENRICH & ASSOCIATES LLC**

/s/ Mark D. Podgainy

Mark D. Podgainy  
295 Madison Avenue  
New York, NY 10017  
*Financial Advisor to the Debtors and Debtors-in-Possession*

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor’s taxpayer identification number are as follows: Duro Dyne National Corp. (4664); Duro Dyne Machinery Corp. (9699); Duro Dyne Corporation (3616); Duro Dyne West Corp. (5943); and Duro Dyne Midwest Corp. (4662).

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**D.N.J. LBR 2016-1 FEE APPLICATION COVER SHEET**

IN RE: Duro Dyne National Corp., *et al.* APPLICANT: Getzler Henrich & Associates LLC  
CASE NO.: 18-27963 (MBK) CLIENT: Chapter 11 Debtors  
CHAPTER: 11 CASE FILED: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER  
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

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SECTION I  
FEE SUMMARY

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**MONTHLY FEE STATEMENT OF GETZLER HENRICH AND ASSOCIATES  
FOR THE PERIOD OCTOBER 1, 2019 THROUGH OCTOBER 31, 2019**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>658,465.75</u>	\$ <u>13,512.69</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>579,612.50</u>	\$ <u>10,327.87</u>
TOTAL RETAINER ( IF APPLICABLE)	\$ <u>0-</u>	\$ <u>-0-</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>15,770.65-</u>	\$ <u>-0-</u>
TOTAL RECEIVED BY GETZLER HENRICH & ASSOCIATES	\$ <u>579,612.50</u>	\$ <u>10,327.87</u>

FEE TOTALS – PAGE 2	\$30,913.00
DISBURSEMENTS TOTALS - PAGE 3	<u>+ \$699.82</u>
TOTAL FEE APPLICATION	\$31,612.82
MINUS 20% HOLDBACK	<u>-\$6,182.60</u>
AMOUNT SOUGHT AT THIS TIME	\$25,430.22

Name of Professional Person	Position of the Applicant, Number of Years in that Position	Hourly Billing Rate (\$) (including changes)	Total Billed Hours	Total Compensation (\$)
O'Callaghan, Chris	Specialist since 2013 (6 years)	\$205.00 <sup>2</sup>	134.7	\$27,613.50
O'Callaghan, Chris - travel time	Specialist since 2013 (6 years)	\$102.50	1.8	184.50
Podgainy, Mark	Managing Director since 2014 (5 years)	\$445.00	7.0	3,115.00
<b>Grand Total:</b>		<b>\$215.42</b>		<b>\$30,913.00</b>
<b>Blended Rate:</b>		<b>\$</b>		

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## SECTION II SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
Accounting & Audit	34.8	\$7,134.00
Bankruptcy Consulting	20.5	4,562.50
Budget Preparation	19.2	3,936.00
Claims Analysis & Negotiation	0.0	0.00
Creditor Committee Matter	.9	256.50
Confirmation Issues	0.0	0.00
Court Hearing Prep	0.0	0.00
DIP Financing	23.4	4,869.00
Disclosure Statement Issues	0.0	0.00
Fee/Employment Application	4.8	2,136.00
Fresh Start Accounting Issues	0.0	0.00
Monthly Operating Report	12.4	2,542.00
Motion Review / Analysis	.9	184.50
Operational Review	0.0	0.00
Plan of Reorganization	0.0	0.00
Supplier Issues	24.8	5,108.00
Travel	1.8	184.50
<b>SERVICE TOTALS</b>	<b>143.5</b>	<b>\$30,913.00</b>

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## SECTION III SUMMARY OF DISBURSEMENTS

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<sup>2</sup> By mutual agreement between the Debtors and Getzler Henrich, Chris O'Callaghan's hourly rate has been reduced to \$205.00 per hour, effective July 1, 2019.

	<b>AMOUNT</b>
Accommodations	
Telecommunications	
Transportation	
<b>TOTAL DISBURSEMENTS</b>	\$

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#### **SECTION IV CASE HISTORY**

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(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: October 19, 2018, effective as of September 7, 2018 [Docket No. 195]. See Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
  - a) Getzler consulted with and assisted the Debtors in preparing the Monthly Operating Report for September 2019;
  - b) Getzler assisted the Debtors with the preparation of financial statements and supporting schedules, preparation for the 2019 audit, and related accounting tasks;
  - c) Getzler assisted the Debtors in preparing, updating and monitoring the DIP budget, monitoring receipts and payments to ensure compliance with the cash collateral order, and assisting in related reporting;
  - d) Getzler responded to information requests from the Committee's financial advisor;
  - e) Getzler consulted with and assisted the Debtors in analyzing their operational and business performance to improve operational efficiency, profitability and safety;
  - f) Getzler assisted the Debtors in addressing vendor issues, including participating in calls and meetings with vendors;
  - g) Getzler assisted counsel with preparing pleadings to be filed with the Court;
  - h) Getzler assisted the Debtors with the 2020 budget process; and
  - i) Getzler provided such other services consistent with its engagement letter.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (A) ADMINISTRATION EXPENSES: (100%)
- (B) SECURED CREDITORS: (100%)
- (C) PRIORITY CREDITORS: (100%)
- (D) GENERAL UNSECURED CREDITORS: (100%)

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: November 20, 2019

/s/ *Mark D. Podgainy*  
Mark D. Podgainy



UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY  
Caption in Compliance with D.N.J. LBR 9004-1

**LOWENSTEIN SANDLER LLP**

Kenneth A. Rosen, Esq.  
Jeffrey D. Prol, Esq.  
One Lowenstein Drive  
Roseland, New Jersey 07068  
(973) 597-2500 (Telephone)  
(973) 597-2400 (Facsimile)

Order Filed on October 19, 2018  
by Clerk  
U.S. Bankruptcy Court  
District of New Jersey

*Proposed Counsel to the Debtors and  
Debtors-in-Possession*

In re:

Duro Dyne National Corp., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 18-27963 (MBK)

(Jointly Administered)

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF  
GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO  
THE DEBTORS EFFECTIVE AS OF THE PETITION DATE**

The relief set forth on the following pages, numbered two (2) through and including five (5), is hereby **ORDERED**.

**DATED: October 19, 2018**

A handwritten signature in black ink, appearing to read "Michael B. Kaplan".  
Honorable Michael B. Kaplan  
United States Bankruptcy Judge

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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Upon consideration of the application (the “Application”)<sup>1</sup> of the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) for entry of an order authorizing the retention and employment of Getzler Henrich & Associates LLC (“Getzler Henrich”) as financial advisor to the Debtors in these Chapter 11 Cases, effective as of the Petition Date; and upon the Declaration of Mark D. Podgainy (the “Podgainy Declaration”), a managing director at Getzler Henrich, submitted in support of the Application and as more fully described in the Application; and the Court being satisfied, based on the representations made in the Application that (i) Getzler Henrich has no connection with the Debtors, their creditors, any other party in interest, their current respective attorneys or professionals, the United States Trustee or any person employed in the Office of the United States Trustee, and does not represent any entity having an adverse interest to the Debtors in connection with the Debtors’ Chapter 11 Cases, except as set forth in the Podgainy Declaration; (ii) Getzler Henrich is a “disinterested person” as that phrase is defined in section 101(14) of the Bankruptcy Code, (iii) neither Getzler Henrich nor its professionals have any connection with the Debtors, their creditors or any other party in interest; and (iv) Getzler Henrich’s employment is necessary and in the best interest of the Debtors; and the Court having jurisdiction over this matter pursuant to 28 U.S.C §§ 157 and 1334 and the *Standing Order of Reference to the Bankruptcy Court Under Title 11* of the United States District Court for the District of New Jersey, entered on July 23, 1984, and amended on September 18, 2012 (Simandle, C.J.); and venue being proper in this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and notice of the Application being sufficient under the circumstances; and it appearing that no other or further notice need be provided; and after due deliberation and sufficient cause appearing therefor;

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<sup>1</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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**IT IS HEREBY ORDERED THAT:**

1. The Application is **GRANTED** in its entirety.

2. The Debtors are authorized to retain Getzler Henrich, effective as of the Petition Date, under the terms and conditions set forth in the Engagement Agreement, and to compensate and reimburse Getzler Henrich on the terms and in the manner specified in the Engagement Agreement.

3. Getzler Henrich shall file fee applications for interim and final allowance of compensation and reimbursement of expenses pursuant to the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the guidelines for the U.S. Trustee and any applicable orders of this Court. Getzler Henrich's fees and expenses shall be subject to review pursuant to the standards set forth in section 330 and 331 of the Bankruptcy Code.

4. Getzler Henrich shall provide ten business days' notice to the Debtors, the U.S. Trustee, and any official committee before any increases in the rates set forth in the Application or the Engagement Agreement are implemented and shall file such notice with the Court. The U.S. Trustee retains all rights to object to any rate increase on all grounds, including the reasonableness standard set forth in section 330 of the Bankruptcy Code, and the Court retains the right to review any rate increase pursuant to section 330 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary in the Application or the Engagement Agreement, to the extent that the Debtors use the services of any other Getzler Henrich affiliate in these Chapter 11 Cases, the Debtors shall file with the Court a separate retention application for each affiliate, and each such affiliate shall comply with any disclosure requirements of Bankruptcy Rule 2014.

6. The indemnification provisions in the Engagement Agreement are approved, subject to the following modifications, applicable during the pendency of these Chapter 11 Cases:

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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- a. Subject to the provisions of subparagraphs b. and c. below, the Debtors are authorized to indemnify the Indemnified Parties, in accordance with the Engagement Agreement, for any claim arising from, related to or in connection with their performance of the services described in the Engagement Agreement; provided, however, that the Indemnified Parties shall not be indemnified for any claim arising from services other than the services provided under the Engagement Agreement, unless such services and the indemnification, contribution or reimbursement therefore are approved by the Court;
- b. Notwithstanding anything to the contrary in the Engagement Agreement, the Debtors shall have no obligation to indemnify any person, or provide contribution or reimbursement to any person, (i) for any claim or expense that is judicially determined (the determination having become final and no longer subject to appeal) to have arisen from that person's gross negligence or willful misconduct; (ii) for a contractual dispute in which the Debtors allege breach of Getzler Henrich's obligations under the Engagement Agreement, unless the Court determines that indemnification, contribution or reimbursement would be permissible pursuant to *In re United Artists Theatre Company, et al.*, 315 F.3d 217 (3d Cir. 2003); or (iii) settled prior to a judicial determination as to that person's gross negligence or willful misconduct, but determined by this Court, after notice and a hearing, to be a claim or expense for which that person should not receive indemnity, contribution, or reimbursement under the terms of the Engagement Agreement as modified by the proposed order; and
- c. If, before the earlier of (i) the entry of an order confirming a chapter 11 plan in these Chapter 11 Cases (that order having become a final order no longer subject to appeal) and (ii) the entry of an order closing these Chapter 11 Cases, Getzler Henrich believes that it is entitled to the payment of any amounts by the Debtors on account of the Debtors' indemnification, contribution and/or reimbursement obligations under the Engagement Agreement (as modified by the proposed order), including without limitation the advancement of defense costs, Getzler Henrich must file an application before this Court, and the Debtors may not pay any such amounts before the entry of an order by this Court approving the payment. This subparagraph c. is intended only to specify the period of time under which the Court shall have

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Debtors: Duro Dyne National Corp., Inc., *et al.*

Case No.: 18-27963 (MBK)

Caption: Order Authorizing Retention and Employment of Getzler Henrich & Associates LLC as Financial Advisor to the Debtors as of the Petition Date

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jurisdiction over any request for fees and expenses for indemnification, contribution or reimbursement, and not a provision limiting the duration of the Debtors' obligation to indemnify Getzler Henrich.

7. Getzler Henrich shall apply to the Court for allowances of compensation and reimbursement of out-of-pocket expenses incurred in respect of services provided to the Debtors in these Chapter 11 Cases after the Petition Date in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other orders as the Court may direct, including, without limitation, any order of this Court establishing procedures for interim compensation and reimbursement of professionals retained in these Chapter 11 Cases.

8. The relief granted herein shall be binding upon any chapter 11 trustee appointed in these Chapter 11 Cases or upon any chapter 7 trustee appointed in the event of a subsequent conversion of these Chapter 11 Cases to cases under chapter 7.

9. The Debtors are authorized to take all actions necessary to effectuate the relief granted pursuant to this Order.

10. This Court shall retain exclusive jurisdiction to hear and decide any and all disputes related to or arising from the implementation, interpretation and enforcement of this Order.

Form order – ntcorder

**UNITED STATES BANKRUPTCY COURT**

District of New Jersey  
402 East State Street  
Trenton, NJ 08608

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Case No.: 18-27963-MBK  
Chapter: 11  
Judge: Michael B. Kaplan

In Re: Debtor(s) (name(s) used by the debtor(s) in the last 8 years, including married, maiden, trade, and address):

Duro Dyne National Corp.  
100 Horizon Center Boulevard  
Hamilton, NJ 08691

Social Security No.:

Employer's Tax I.D. No.:  
11-2504664

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**NOTICE OF JUDGMENT OR ORDER**  
**Pursuant to Fed. R. Bankr. P. 9022**

Please be advised that on October 19, 2018, the court entered the following judgment or order on the court's docket in the above-captioned case:

Document Number: 195 – 96  
ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF GETZLER HENRICH & ASSOCIATES LLC AS FINANCIAL ADVISOR TO THE DEBTORS EFFECTIVE AS OF THE PETITION DATE (Related Doc # 96). Service of notice of the entry of this order pursuant to Rule 9022 was made on the appropriate parties. See BNC Certificate of Notice. Signed on 10/19/2018. (bwj)

Parties may review the order by accessing it through PACER or the court's electronic case filing system (CM/ECF). Public terminals for viewing are also available at the courthouse in each vicinage.

Dated: October 19, 2018  
JAN: bwj

Jeanne Naughton  
Clerk

# **EXHIBIT A**

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Accounting and Audit	10/01/19	0.6	\$ 205.00	\$ 123.00	Responding to Texas sales tax audit request
O'Callaghan	Accounting and Audit	10/01/19	1.0	\$ 205.00	\$ 205.00	Researching potential inventory adjustments
O'Callaghan	Accounting and Audit	10/01/19	0.4	\$ 205.00	\$ 82.00	Phone call with controller of Canadian subsidiary re: accounting question
O'Callaghan	Accounting and Audit	10/01/19	0.8	\$ 205.00	\$ 164.00	Meeting with inventory manager re: cycle counts
O'Callaghan	Accounting and Audit	10/02/19	2.6	\$ 205.00	\$ 533.00	Meeting with management re: commissions calculations
O'Callaghan	Accounting and Audit	10/02/19	0.8	\$ 205.00	\$ 164.00	Follow up meeting with inventory manager re: inventory adjustments
O'Callaghan	Accounting and Audit	10/02/19	0.4	\$ 205.00	\$ 82.00	Meeting with staff accountant re: bank reconciliations
O'Callaghan	Accounting and Audit	10/02/19	0.9	\$ 205.00	\$ 184.50	Reviewing final calculation of September commission
O'Callaghan	Accounting and Audit	10/03/19	1.1	\$ 205.00	\$ 225.50	Reviewing commissions due from affiliate
O'Callaghan	Accounting and Audit	10/03/19	0.4	\$ 205.00	\$ 82.00	Call with outside accountant re: cycle counts
O'Callaghan	Accounting and Audit	10/03/19	0.5	\$ 205.00	\$ 102.50	Meeting with AP manager re: fixed asset invoices
O'Callaghan	Accounting and Audit	10/03/19	0.6	\$ 205.00	\$ 123.00	Responding to additional request from Texas re: sales tax
O'Callaghan	Accounting and Audit	10/03/19	0.8	\$ 205.00	\$ 164.00	Meeting with HR manager re: 401k audit
O'Callaghan	Accounting and Audit	10/04/19	0.7	\$ 205.00	\$ 143.50	Conference call re: 401k audit
O'Callaghan	Accounting and Audit	10/04/19	0.6	\$ 205.00	\$ 123.00	Call with outside accountant re: end of year audit schedule
O'Callaghan	Accounting and Audit	10/07/19	1.1	\$ 205.00	\$ 225.50	Responding to information request for 401k information from auditor
O'Callaghan	Accounting and Audit	10/08/19	0.6	\$ 205.00	\$ 123.00	Conference call with 401k administrator re: 401K audit
O'Callaghan	Accounting and Audit	10/08/19	0.9	\$ 205.00	\$ 184.50	Responding to information request for 401k information
O'Callaghan	Accounting and Audit	10/08/19	1.3	\$ 205.00	\$ 266.50	Meeting with accounting staff re monthly close
O'Callaghan	Accounting and Audit	10/08/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re: reported negative inventory
O'Callaghan	Accounting and Audit	10/09/19	1.1	\$ 205.00	\$ 225.50	Meeting with management re: year-end inventory
O'Callaghan	Accounting and Audit	10/09/19	0.8	\$ 205.00	\$ 164.00	Providing additional background information on 401k
O'Callaghan	Accounting and Audit	10/10/19	0.9	\$ 205.00	\$ 184.50	Meeting to discuss year end inventory
O'Callaghan	Accounting and Audit	10/11/19	0.5	\$ 205.00	\$ 102.50	Meeting with production manager re: die inventory
O'Callaghan	Accounting and Audit	10/14/19	3.7	\$ 205.00	\$ 758.50	Reviewing accounting files for retention
O'Callaghan	Accounting and Audit	10/15/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re: inventory showing negative quantities
O'Callaghan	Accounting and Audit	10/15/19	0.7	\$ 205.00	\$ 143.50	Reviewing and processing tax filing for 401k
O'Callaghan	Accounting and Audit	10/16/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: year-end inventory planning
O'Callaghan	Accounting and Audit	10/16/19	0.6	\$ 205.00	\$ 123.00	Meeting with department head re: production reporting procedures and negative inventory reports
O'Callaghan	Accounting and Audit	10/17/19	1.3	\$ 205.00	\$ 266.50	Meeting with accounting staff re: 401k match
O'Callaghan	Accounting and Audit	10/17/19	0.3	\$ 205.00	\$ 61.50	Drafting memo regarding year-end inventory planning
O'Callaghan	Accounting and Audit	10/17/19	2.7	\$ 205.00	\$ 553.50	Drafting Q3 financial statements
O'Callaghan	Accounting and Audit	10/21/19	2.1	\$ 205.00	\$ 430.50	Finalizing Q3 financial statements
<b>Accounting and Audit Total</b>		<b>34.8</b>		<b>\$ 7,134.00</b>		
O'Callaghan	Bankruptcy Consulting	10/01/19	0.3	\$ 205.00	\$ 61.50	Meeting with accounting staff re: fraudulent email requests
O'Callaghan	Bankruptcy Consulting	10/01/19	1.4	\$ 205.00	\$ 287.00	Attending staff meeting
O'Callaghan	Bankruptcy Consulting	10/01/19	0.9	\$ 205.00	\$ 184.50	Meeting with production manager re: machine downtime and maintenance
O'Callaghan	Bankruptcy Consulting	10/01/19	0.8	\$ 205.00	\$ 164.00	Online research for pricing suite applications
Podgainy	Bankruptcy Consulting	10/01/19	0.1	\$ 445.00	\$ 44.50	Correspondence w/ J Prol re: decision on appointment of L Fitzpatrick
O'Callaghan	Bankruptcy Consulting	10/02/19	1.2	\$ 205.00	\$ 246.00	Meeting with IT director re: new scan gun implementation for inventory tracking
O'Callaghan	Bankruptcy Consulting	10/02/19	0.8	\$ 205.00	\$ 164.00	Reviewing analysis of steel purchases and steel scrap sales
O'Callaghan	Bankruptcy Consulting	10/04/19	0.2	\$ 205.00	\$ 41.00	Call with company president re: orders and shipments
O'Callaghan	Bankruptcy Consulting	10/04/19	0.4	\$ 205.00	\$ 82.00	Email correspondence to schedule meeting to review Q3 financial results
Podgainy	Bankruptcy Consulting	10/07/19	0.4	\$ 445.00	\$ 178.00	Review of 2019 H1 financial statements for US and Canada
O'Callaghan	Bankruptcy Consulting	10/08/19	0.6	\$ 205.00	\$ 123.00	Reviewing proposal for office reconfiguration

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Bankruptcy Consulting	10/10/19	1.1	\$ 205.00	\$ 225.50	Meeting with IT director and shipping personnel re: data discrepancies
O'Callaghan	Bankruptcy Consulting	10/11/19	1.6	\$ 205.00	\$ 328.00	Reviewing safety report .6 and participating in conference call with safety consultant 1.0
O'Callaghan	Bankruptcy Consulting	10/11/19	2.3	\$ 205.00	\$ 471.50	Identifying files for long term storage
Podgainy	Bankruptcy Consulting	10/11/19	1.0	\$ 445.00	\$ 445.00	Call w/ Duro Dyne management and operations people re: follow up on safety report
O'Callaghan	Bankruptcy Consulting	10/15/19	1.8	\$ 205.00	\$ 369.00	Researching options to dispose of used forklift
O'Callaghan	Bankruptcy Consulting	10/16/19	0.7	\$ 205.00	\$ 143.50	Reviewing startup expenses re: new distribution facility
O'Callaghan	Bankruptcy Consulting	10/16/19	0.9	\$ 205.00	\$ 184.50	Meeting with management re: facilities and capacity
O'Callaghan	Bankruptcy Consulting	10/18/19	0.8	\$ 205.00	\$ 164.00	Call with management re: document retention policies
O'Callaghan	Bankruptcy Consulting	10/22/19	1.7	\$ 205.00	\$ 348.50	Preparing report to the board regarding start up expenses at new facility
O'Callaghan	Bankruptcy Consulting	10/22/19	1.5	\$ 205.00	\$ 307.50	Preparing report to the board regarding Q3 financial performance
<b>Bankruptcy Consulting Total</b>		<b>20.5</b>		<b>\$ 4,562.50</b>		
O'Callaghan	Budget Preparation	10/01/19	2.6	\$ 205.00	\$ 533.00	Updating long term financial projections
O'Callaghan	Budget Preparation	10/03/19	2.1	\$ 205.00	\$ 430.50	Meeting with management re: 2020 budget and forecasts
O'Callaghan	Budget Preparation	10/03/19	2.2	\$ 205.00	\$ 451.00	Updating financial projections to incorporate management comments
O'Callaghan	Budget Preparation	10/03/19	0.7	\$ 205.00	\$ 143.50	Call with board member re: budget
O'Callaghan	Budget Preparation	10/04/19	0.9	\$ 205.00	\$ 184.50	Call with board member re: long term financial projections
O'Callaghan	Budget Preparation	10/07/19	1.4	\$ 205.00	\$ 287.00	Conference call with board of directors re: budget
O'Callaghan	Budget Preparation	10/09/19	1.5	\$ 205.00	\$ 307.50	Updating department budgets for 2020 budget
O'Callaghan	Budget Preparation	10/10/19	2.4	\$ 205.00	\$ 492.00	Additional drafting of 2020 budget
O'Callaghan	Budget Preparation	10/14/19	2.5	\$ 205.00	\$ 512.50	Updating budget worksheets
O'Callaghan	Budget Preparation	10/15/19	1.3	\$ 205.00	\$ 266.50	Drafting memo to department heads re: budget process
O'Callaghan	Budget Preparation	10/16/19	0.9	\$ 205.00	\$ 184.50	Drafting schedule of proposed capital expenditures
O'Callaghan	Budget Preparation	10/16/19	0.3	\$ 205.00	\$ 61.50	Providing update to board re: 2020 budget process
O'Callaghan	Budget Preparation	10/18/19	0.4	\$ 205.00	\$ 82.00	Call with management re: capital expenditures
<b>Budget Preparation Total</b>		<b>19.2</b>		<b>\$ 3,936.00</b>		
Podgainy	Creditor Committee Matter	10/04/19	0.1	\$ 445.00	\$ 44.50	Follow up on information to be provided to Committee
O'Callaghan	Creditor Committee Matter	10/07/19	0.6	\$ 205.00	\$ 123.00	Responding to information request from FA to creditor committee
Podgainy	Creditor Committee Matter	10/07/19	0.2	\$ 445.00	\$ 89.00	Review of pension plan documents requested by Charter Oak and send to J Sinclair
<b>Creditor Committee Matter Total</b>		<b>0.9</b>		<b>\$ 256.50</b>		
O'Callaghan	DIP Financing	10/01/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open shipments
O'Callaghan	DIP Financing	10/02/19	1.4	\$ 205.00	\$ 287.00	Updating schedule of weekly orders and shipments
O'Callaghan	DIP Financing	10/03/19	1.2	\$ 205.00	\$ 246.00	Meeting with management re: open orders and shipments
O'Callaghan	DIP Financing	10/07/19	1.3	\$ 205.00	\$ 266.50	Reviewing weekly cash receipts / disbursements
O'Callaghan	DIP Financing	10/07/19	1.5	\$ 205.00	\$ 307.50	Updating weekly cash actual / budget
O'Callaghan	DIP Financing	10/08/19	1.3	\$ 205.00	\$ 266.50	Meeting with management re: open orders
O'Callaghan	DIP Financing	10/08/19	2.4	\$ 205.00	\$ 492.00	Updating 13 week cash flow
O'Callaghan	DIP Financing	10/10/19	1.6	\$ 205.00	\$ 328.00	Reviewing open purchase orders for cash flow projections
O'Callaghan	DIP Financing	10/15/19	1.2	\$ 205.00	\$ 246.00	Attending meeting re: open orders and shipments
O'Callaghan	DIP Financing	10/16/19	0.7	\$ 205.00	\$ 143.50	Reviewing weekly shipment information
O'Callaghan	DIP Financing	10/16/19	2.1	\$ 205.00	\$ 430.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	10/17/19	1.4	\$ 205.00	\$ 287.00	Meeting with management re: open orders
O'Callaghan	DIP Financing	10/17/19	0.5	\$ 205.00	\$ 102.50	Conference call with lender re: equipment financing
O'Callaghan	DIP Financing	10/22/19	2.7	\$ 205.00	\$ 553.50	Updating 13 week cash flow
O'Callaghan	DIP Financing	10/22/19	2.0	\$ 205.00	\$ 410.00	Preparing weekly report on shipments and new bookings
O'Callaghan	DIP Financing	10/22/19	0.6	\$ 205.00	\$ 123.00	Responding to lender's request for information regarding potential lease financing

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
Podgainy	DIP Financing	10/30/19	0.3	\$ 445.00	\$ 133.50	Review of latest cash flow forecast
	<b>DIP Financing Total</b>		<b>23.4</b>		<b>\$ 4,869.00</b>	
Podgainy	Fee / Employment Application	10/04/19	0.6	\$ 445.00	\$ 267.00	Initial preparation of time and expense detail for August fee application
Podgainy	Fee / Employment Application	10/05/19	0.8	\$ 445.00	\$ 356.00	Preparation of time detail for August fee application
Podgainy	Fee / Employment Application	10/06/19	0.9	\$ 445.00	\$ 400.50	Prepared narrative for August 2019 fee application and sent to counsel
Podgainy	Fee / Employment Application	10/14/19	0.4	\$ 445.00	\$ 178.00	Initial preparation of time detail for the September fee application
Podgainy	Fee / Employment Application	10/18/19	1.1	\$ 445.00	\$ 489.50	Continued preparation of time and expense detail for September 2019 fee application
Podgainy	Fee / Employment Application	10/20/19	0.6	\$ 445.00	\$ 267.00	Preparation of summary charts for September fee application
Podgainy	Fee / Employment Application	10/22/19	0.4	\$ 445.00	\$ 178.00	Finalized September fee application and sent to counsel for filing
	<b>Fee / Employment Application Total</b>		<b>4.8</b>		<b>\$ 2,136.00</b>	
O'Callaghan	Monthly Operating Report	10/16/19	0.7	\$ 205.00	\$ 143.50	Reviewing monthly cash disbursement journals
O'Callaghan	Monthly Operating Report	10/18/19	1.8	\$ 205.00	\$ 369.00	Drafting schedule of cash inflows and outflows
O'Callaghan	Monthly Operating Report	10/18/19	3.8	\$ 205.00	\$ 779.00	Drafting September Monthly Operating Report
O'Callaghan	Monthly Operating Report	10/20/19	5.2	\$ 205.00	\$ 1,066.00	Continued drafting of September Monthly Operating Report
O'Callaghan	Monthly Operating Report	10/21/19	0.6	\$ 205.00	\$ 123.00	Finalizing September Monthly Operating Report
O'Callaghan	Monthly Operating Report	10/21/19	0.3	\$ 205.00	\$ 61.50	Calculating US Trustee quarterly fees
	<b>Monthly Operating Report Total</b>		<b>12.4</b>		<b>\$ 2,542.00</b>	
O'Callaghan	Motion Review / Analysis	10/07/19	0.9	\$ 205.00	\$ 184.50	Reviewing updated motion to reject leases / contracts
	<b>Motion Review / Analysis Total</b>		<b>0.9</b>		<b>\$ 184.50</b>	
O'Callaghan	Supplier Issues	10/01/19	1.3	\$ 205.00	\$ 266.50	Preparing D&O insurance renewal
O'Callaghan	Supplier Issues	10/04/19	0.6	\$ 205.00	\$ 123.00	Processing credit application for lease agreement
O'Callaghan	Supplier Issues	10/08/19	0.4	\$ 205.00	\$ 82.00	Call with company general counsel re: contract reviews
O'Callaghan	Supplier Issues	10/08/19	0.6	\$ 205.00	\$ 123.00	Processing credit application for equipment lease
O'Callaghan	Supplier Issues	10/08/19	0.4	\$ 205.00	\$ 82.00	Meeting with HR director re: D&O renewal
O'Callaghan	Supplier Issues	10/09/19	1.8	\$ 205.00	\$ 369.00	Meeting with accounting staff and MRP vendor
O'Callaghan	Supplier Issues	10/09/19	1.3	\$ 205.00	\$ 266.50	Meeting with MRP vendor
O'Callaghan	Supplier Issues	10/09/19	2.0	\$ 205.00	\$ 410.00	Follow up meeting with MRP vendor
O'Callaghan	Supplier Issues	10/10/19	1.6	\$ 205.00	\$ 328.00	Call with corporate counsel re: vendor agreement review and comments
O'Callaghan	Supplier Issues	10/10/19	0.7	\$ 205.00	\$ 143.50	Meeting with bank representative re: cash management process
O'Callaghan	Supplier Issues	10/10/19	0.3	\$ 205.00	\$ 61.50	Call with equipment leasing company re: statement questions
O'Callaghan	Supplier Issues	10/11/19	0.4	\$ 205.00	\$ 82.00	Email correspondence with equipment leasing company re: account review
O'Callaghan	Supplier Issues	10/11/19	0.7	\$ 205.00	\$ 143.50	Conference call with steel vendor
O'Callaghan	Supplier Issues	10/11/19	2.2	\$ 205.00	\$ 451.00	Researching discrepancy in steel pricing
O'Callaghan	Supplier Issues	10/14/19	1.2	\$ 205.00	\$ 246.00	Reviewing updated pricing from steel vendor
O'Callaghan	Supplier Issues	10/14/19	0.4	\$ 205.00	\$ 82.00	Conference call with inventory scanning equipment vendor
O'Callaghan	Supplier Issues	10/15/19	1.0	\$ 205.00	\$ 205.00	Researching discrepancies in steel pricing
O'Callaghan	Supplier Issues	10/15/19	1.3	\$ 205.00	\$ 266.50	Meeting with steel vendor to discuss volume commitments and pricing
O'Callaghan	Supplier Issues	10/15/19	0.5	\$ 205.00	\$ 102.50	Follow up correspondence with leasing company for equipment
O'Callaghan	Supplier Issues	10/15/19	0.5	\$ 205.00	\$ 102.50	Reviewing steel pricing quote comparison
O'Callaghan	Supplier Issues	10/15/19	0.4	\$ 205.00	\$ 82.00	Call with steel vendor re: pricing
O'Callaghan	Supplier Issues	10/15/19	0.6	\$ 205.00	\$ 123.00	Meeting with management re: equipment financing options
O'Callaghan	Supplier Issues	10/16/19	0.7	\$ 205.00	\$ 143.50	Conference call with software vendor re: expense tracking
O'Callaghan	Supplier Issues	10/16/19	0.4	\$ 205.00	\$ 82.00	Follow up call with equipment leasing company re: information needed for approval
O'Callaghan	Supplier Issues	10/16/19	0.7	\$ 205.00	\$ 143.50	Reviewing credit insurance renewal proposal
O'Callaghan	Supplier Issues	10/18/19	1.6	\$ 205.00	\$ 328.00	Call with potential new vendor of corrugated supplies

Timekeeper	Activity	Date	Hours	Rate	Fees	Description
O'Callaghan	Supplier Issues	10/21/19	0.6	\$ 205.00	\$ 123.00	Processing lease application
O'Callaghan	Supplier Issues	10/23/19	0.5	\$ 205.00	\$ 102.50	Email correspondence with outside auditor regarding fees
Podgainy	Supplier Issues	10/27/19	0.1	\$ 445.00	\$ 44.50	Review of BMC invoice for September
<b>Supplier Issues Total</b>			<b>24.8</b>		<b>\$ 5,108.00</b>	
O'Callaghan	Travel	10/03/19	0.7	\$ 102.50	\$ 71.75	Travel from client
O'Callaghan	Travel	10/07/19	1.1	\$ 102.50	\$ 112.75	Travel to client
<b>Travel Total</b>			<b>1.8</b>		<b>\$ 184.50</b>	
<b>Grand Total</b>			<b>143.5</b>		<b>\$ 30,913.00</b>	

## **EXHIBIT B**

Getzler Henrich & Associates LLC

OCTOBER 1, 2019 - OCTOBER 31, 2019

DURO DYNE (DIP)

EXPENSE DETAIL SEPTEMBER 2019

Timekeeper	Expense Category	Expense Sub-Category	Date	Total	Description
O'Callaghan	Transportation	Automobile Expense - Mileage	10/01/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	10/02/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	10/03/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Mileage	10/03/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	10/03/19	\$ 6.12	Throgs Neck
<b>Transportation Total</b>				<b>\$ 176.06</b>	
Podgainy	Telecommunications	Telephone / Cell Phone	10/04/19	\$ 10.00	Phone charges for the 8/22-9/21 period
<b>Telecommunications Total</b>				<b>\$ 10.00</b>	
O'Callaghan	Transportation	Automobile Expense - Mileage	10/07/19	\$ 45.24	Mileage to client
O'Callaghan	Transportation	Automobile Expense - Tolls	10/07/19	\$ 12.00	GWB
O'Callaghan	Transportation	Automobile Expense - Tolls	10/07/19	\$ 6.12	Throgs Neck
O'Callaghan	Transportation	Automobile Expense - Mileage	10/07/19	\$ 24.94	Mileage from client
O'Callaghan	Transportation	Automobile Expense - Tolls	10/08/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Tolls	10/09/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	10/10/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Automobile Expense - Mileage	10/11/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	10/14/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Tolls	10/15/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Tolls	10/16/19	\$ 49.88	Mileage to and from client
O'Callaghan	Transportation	Auto Expense - Mileage	10/17/19	\$ 24.94	Mileage to client
O'Callaghan	Transportation	Auto Expense - Tolls	10/17/19	\$ 45.24	Mileage from client
O'Callaghan	Transportation	Auto Expense - Tolls	10/17/19	\$ 6.12	Throgs Neck
<b>Transportation Total</b>				<b>\$ 513.76</b>	
<b>Grand Total</b>				<b>\$ 699.82</b>	